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To the General Assembly of

## **The European Council of Jewish Communities**

Geneva

### **Report of the auditor on the limited examination of the financial statements for the year 2013**

(for the period of 1<sup>st</sup> January 2013 to 31 December 2013)

5 August 2014  
12263/21508211/4-4



**Report of the auditor on the limited examination  
to the General Assembly of**

**The European Council of Jewish Communities, Geneva**

In accordance with the terms of our engagement, we have examined the financial statements (balance sheet, income statement and notes) of The European Council of Jewish Communities for the year ended 31 December 2013.

These financial statements are the responsibility of the Board of Directors. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the limited statutory examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the accompanying financial statements do not comply with Swiss law and the articles of association.


We draw your attention to the fact that the half of the association's capital is no longer covered (art. 725 para. 1 Swiss Code of Obligations).

Geneva, 5 August 2014

BDO Ltd



Nigel Le Masurier  
Licensed Audit Expert



Matthias Paffrath  
Licensed Audit Expert  
(Auditor in Charge)

**Enclosures**  
Financial statements



**ECJC - Accounting 2013**

<b>BALANCE SHEET</b>		<b>2013</b>	<b>2012</b>
		<b>01.01.2013-31.12.2013</b>	<b>01.01.2012-31.12.2012</b>
	Currency	<u>CHF</u>	<u>CHF</u>
<b><u>ASSETS</u></b>			
<b>Current Assets</b>			
Swiss Franc Account	CHF	111	201
Euro Account	EUR	36'082	15'275
Debtors		6'863	13'275
<b>Total Current Assets in CHF</b>		<b>43'056</b>	<b>28'751</b>
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<b>TOTAL ASSETS</b>		<b>43'056</b>	<b>28'751</b>
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<b><u>LIABILITIES</u></b>			
JDC current account		3'240	3'240
Payables		27'237	11'024
Provision for programmes expenses		10'694	
		<b>41'171</b>	<b>14'264</b>
Capital		18'197	18'197
Profit/loss of previous year		-3'710	17'601
Profit/loss of the year		-12'602	-21'311
		<b>1'885</b>	<b>14'487</b>
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<b>TOTAL LIABILITIES</b>		<b>43'056</b>	<b>28'751</b>
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Fx rate 31.12.2013

EUR

1.225500



**ECJC - Accounting 2013**

Profit & Loss Account	2013	2012
	01.01.2013 - 31.12.2013	01.01.2012 - 31.12.2012
<b><u>Revenues</u></b>	CHF	CHF
Membership Fees	41'544	61'387
Donations	-	23
Sponsorship	25'522	23'188
Programmes Income	-	20'612
Interests	6	59
Dissolution of provision	-	2'750
<b>Total Revenues</b>	<b>67'073</b>	<b>108'018</b>
<b><u>Expenses</u></b>		
Domiciliation & Accounting Services	7'804	5'163
Audit Fees	773	3'511
Consultancy Fees	-	
Affiliation Fees - AEPJ	1'226	1'207
Office Running Costs	3'931	8'918
Meeting expenses	1'431	2'783
Programmes Expenses	60'732	107'273
Exchange rate difference	-442	235
Debtors depreciation	4'044	-
Bank Charges	176	241
<b>Total Expenses</b>	<b>79'675</b>	<b>129'330</b>
<b>Profit/Loss before taxes</b>	<b>-12'602</b>	<b>-21'311</b>
Taxes	-	-
<b>Profit/Loss of the year after taxes</b>	<b>-12'602</b>	<b>-21'311</b>





## **ECJC**

### **EUROPEAN COUNCIL OF JEWISH COMMUNITIES NOTES to the 2013 ACCOUNTS**

#### **Note 1 - Activity**

The Association is organized under Swiss law in Geneva, Switzerland on the 29<sup>th</sup> May 2011. The Association is still in process for the registration on the Registrar of Commerce.

**Purpose :** The European Council of Jewish Communities is a voluntary non-profit, non-political association of centralized European Jewish community service associations and communities involved in identity, culture, education, heritage, health and welfare.

The European Council of Jewish Communities was originally named the Standing Conference on European Jewish Communal Services and was first set up in 1960 to facilitate the exchange of information and to bring about increased cooperation among newly reborn and developing Jewish communities in Europe. It incorporated as a Swiss association on May 26, 1968 under the name of the "European Council of Jewish Community Services / hitherto known as the Standing Conference") by ten (10) founding Jewish communities located in Belgium, France, Germany, Greece, Italy, Sweden, Switzerland and the United Kingdom. Since then, the European Council of Jewish Communities grew and has been active throughout Europe.

#### **Note 2 – Accounting principles**

The books have been under the Swiss Gaap principles.

There are no assets registered except for the initial capital. No amortization

#### **Note 3 – Risk Analysis**

No risk analysis has been made.

#### **Note 4 – Legal**

There is no legal dispute.

